

ORDER CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS
COUNTIES OF YOUNG, THROCKMORTON, BAYLOR AND ARCHER
OLNEY INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "*Board*") of the Olney Independent School District (the "*District*") deems it advisable to call the bond election hereinafter ordered (the "*Election*"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Election Code (the "*Code*"), and the District is contracting with Young County, Texas (the "*County*") for the administration of the Election in the County and in Throckmorton, Baylor and Archer Counties, pursuant to an interlocal agreement with the County (the "*Election Contract*"); and

WHEREAS, the County, acting through the Young County Elections Administrator (the "*Elections Coordinator*") in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE OLNEY INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2017 ("*Election Day*"). The Election is to be conducted with, and administered by, the County, as provided by Chapter 271 and Chapter 31, Subchapter D of the Code, and the Election Contract. Voting for the Election on Election Day shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places as may be required to conform to the Election Contract and/or the Code or as may be deemed appropriate by any one or more of the District officials listed in Section 12 hereof.

Section 3. *Early Voting.* Early voting shall be administered by the County. Early voting by personal appearance shall begin on April 24, 2017 and conclude on May 2, 2017, and will be conducted at the early voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places as may be required to conform to the Election Contract and/or the Code or as may be deemed appropriate by any one or more of the District officials listed in Section 12 hereof.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judges of the early ballot boards and other election officials for the Election shall be made by the Elections Coordinator in accordance with the Election Contract and the Code. The Elections Coordinator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting stations.

Section 5. *Voting by Mail.* Applications for voting by mail in the Election for all residents of the District shall be mailed to the addresses below by April 25, 2017; if application to vote by mail is made by personal delivery, the application must be delivered by close of business on April 21, 2017 to the following address:

YOUNG COUNTY

By Personal Delivery: Lauren Sullivan,
Elections Administrator, 516 Fourth Street
B-1, Graham, Texas 76450

By Mail: Lauren Sullivan, Elections
Administrator, 516 Fourth Street B-1,
Graham, Texas 76450

Section 6. *Early Voting Ballots.* The early ballot boards and all the election officers designated pursuant to law and the Election Contract by the County are hereby appointed and confirmed to hold said election at said polling places and all early voting places.

Section 7. *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. *Notice of Election.* The President of the Board shall cause a Notice of Election to be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the Election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District. In addition, not later than the 21st day prior to the date set for the Election, the President of the Board shall cause the Notice of Election to be posted on the bulletin board used for posting notices of meetings of the Board. The Notice of Election shall be in substantially the form of this Order, and shall contain the information required by the Code, including the locations and times for early voting and voting on Election Day, the propositions and ballot language to be submitted to the voters and such other information as may be deemed appropriate by the President of the Board.

Section 9. Proposition. At the Election the following PROPOSITION shall be submitted in accordance with law:

PROPOSITION

Shall the Board of Trustees of Olney Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$5,500,000 for the construction, acquisition and equipment of school facilities in the District, with said bonds to mature within not to exceed 20 years from their date, bear interest, and be issued and sold, within the discretion of the Board of Trustees, in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds?

Section 10. Ballots. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

PROPOSITION

)	
)	THE ISSUANCE OF \$5,500,000 OF BONDS BY THE OLNEY
FOR	_____)	INDEPENDENT SCHOOL DISTRICT FOR THE
)	CONSTRUCTION, ACQUISITION AND EQUIPMENT OF
AGAINST	_____)	SCHOOL FACILITIES IN THE DISTRICT AND LEVYING THE
)	TAX IN PAYMENT THEREOF.
)	

Section 11. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Coordinator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 12. The Board hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board to execute or attest on behalf of the District the Election Contract with the County.

Section 13. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 10 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 9 hereof.

(c) The principal amount of the debt obligations to be authorized is \$5,500,000.

(d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.

(e) Based upon current legal and market conditions affecting the District, the estimated tax rate of the District if the bonds are approved by the voters is \$1.36 per \$100 of taxable value. This estimated rate is based on current law which limits the District's tax rate for operations and maintenance to \$1.17 per \$100 of taxable valuation, and includes \$0.19 per \$100 of taxable valuation for payment of all voted bonds, including the proposed bonds submitted to this election. Such estimated tax rate is based on various assumptions that contribute to the District's tax rate, including current and projected tax values for the District, current law relating to tax rates of the District for payment of operating expenses and debt service, assumed credit ratings for the bonds and the issuance schedule for the bonds. The estimated total tax rate is provided as a matter of information, but is not a limitation on the tax rate that may be levied to pay debt service on the proposed bonds.

(f) As set forth in Section 9 hereof, if the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 20 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's 2016-17 fiscal year was \$1,285,000.

(h) The aggregate amount of the outstanding interest on the District's debt obligations as of the beginning of the District's 2016-17 fiscal year was \$202,625.

(i) The ad valorem debt service tax rate for the District for the 2016-17 fiscal year is \$0.19 per \$100 of taxable assessed valuation.

EXHIBIT A
POLLING PLACES AND HOURS

EARLY VOTING LOCATIONS AND HOURS

Newcastle City Hall
608 Broadway Ave.
Newcastle, Texas 76372

Olney Community Library
807 W. Hamilton
Olney, Texas 76374

April 24, 2017: 8:00 a.m. to 5:00 p.m.
April 25, 2017: 8:00 a.m. to 5:00 p.m.
April 26, 2017: 8:00 a.m. to 5:00 p.m.
April 27, 2017: 8:00 a.m. to 5:00 p.m.
April 28, 2017: 8:00 a.m. to 5:00 p.m.
May 1, 2017: 7:00 a.m. to 7:00 p.m.
May 2, 2017: 7:00 a.m. to 7:00 p.m.

ELECTION DAY VOTING LOCATIONS AND HOURS

Newcastle City Hall
608 Broadway Ave.
Newcastle, Texas 76372

Olney Community Library
807 W. Hamilton
Olney, Texas 76374

Mustang Hall
301 W. Cedar St.
Megargel, Texas 76370

Voting Hours: 7:00 a.m. to 7:00 p.m. on May 6, 2017